

CLUB GLOUCESTER

ABN 51 000 946 047

NOTICE is hereby given that the Annual General Meeting of the Club will be held in the Club on

SUNDAY 28th September 2025, at 10.30am

BUSINESS

1. Apologies.
2. Minutes of last Annual General Meeting.
3. To receive reports from the Board of Directors.
4. To receive and adopt the Director's Report, Director's Declaration, Balance Sheet, Profit and Loss Statement and Notes to these Reports.
5. To declare the result of the election of the Board for the ensuing year and.
6. Vote on proposed changes to constitution as follows.

MEMBERSHIP / TEMPORARY MEMBERSHIP.

Section (2) and (3). Delete need for Temporary Member to reside outside the 20km radius. Delete 20km radius.

These changes are in line with changes to the Registered Clubs Act.

MANAGEMENT

Section 27 Change, the President shall be elected annually by the Board but shall not be entitled to serve as President for more than three annual terms in succession.

TO.

The President shall be elected annually by the Board but shall not be entitled to serve as President for more than five annual terms in succession.

6. To deal with any other business that the meeting may approve of which due notice has not been given.

Any Financial Member of the Club attending the Annual General Meeting who needs clarification on any matter relating to the Financial Statements contained herein, please give your questions in writing to the President no later than 24th September, so that your queries may be answered fully at the meeting.

By Order of the Board of Directors

CLUB GLOUCESTER.

SECRETARY MANAGERS REPORT 2024/2025.

Thankyou for taking the time to read my report for this year.

A big Thank You to our Board of Directors Graham Turnbull, Leonie West, Marie Germon, Cheryl West, Dallas Heard, Cheryl Farley, Nick Weyland and Wayne Groves who have provided great support to me and the staff of the club.

This year we have ten nominations for the incoming Board please take the time to vote and have your say on who is on the Board.

We have the current Board members plus Gail Ellis and Darren Hall who have put their hand up for election.

Thanks also to our great staff who have done a great job in adjusting to the new bar and surrounds after the renovations.

Our membership has also nearly doubled which is a great testament to the renovations that have been carried out.

We are also having entertainment on a regular basis, and this is proving popular with all our members and guests.

This year we have made a profit of over \$385,000.00 compared to a profit last year of just over \$700,000.00. Our profit is down this year due to expense from the renovations being paid this year. Wages have also increased due to the bar being busier. We also have a larger than normal depreciation amounts due to the renovations this figure went from \$3,000.00 to well over \$100,000.00.

Our condolences to those members who have lost family members this year and to those on the sick list we wish you a speedy recovery.

Catherine in the Chinese Restaurant has been doing an excellent job, and we have had very positive comments about the service and quality of the food. Thanks to Catherine and her staff for this.

Please also take note of the proposed changes to the constitution these will be voted on at the AGM.

We have set down Sunday the 28th of September at 10.30am for our AGM. Please come along and support your club.

Regards,

Anthony Hughes,

Secretary Manager.

CLUB GLOUCESTER
ABN 51 000 946 047
PROFIT & LOSS STATEMENT
AS AT 30 JUNE 2025

Sales			888,160
COGS			
Open stock	41,148		
Purchases	545,669		
Closing stock	56,028		
	530,789		
Gaming machine tax	296,376		
Maintain charges	30,125		
Freight	3,126		
Gas	10,409		
Bar supplies	9,990		
	880,815		880,815
Gross profit			(7,345)

INCOME

Gaming Tax Rebate	17,180		
Rebates - Other	54,277		
Commission	25,427		
Bingo Income	31,807		
Raffles Income	179,088		
Gaming Machines - Gross Takings	1,995,666		
Rental Operations	9,688		
Restaurant rent	2,166		
Members Subscriptions	17,445		
Ticket Sales	3,822		
Sundry	5,518		
Keno Trading	50,853		
TAB Trading	13,892		
	2,406,829		2,406,829

TOTAL INCOME

2,414,174

EXPENDITURE

Accounting & Auditing Fees	14,396		
Advertising & Promotions	102,088		
Bus Expenses	6,035		
Bank Charges	858		
Bank Fees	16,003		
Cleaning	25,033		
Compliance	1,950		
Computer Expenses	2,959		
Depreciation	135,853		
Donations	23,150		
Electricity	79,884		
Entertainment	43,687		
Fees - Ebet, CRT, ATM	2,894		
Fire Protection	5,780		
Holiday Pay Provisions	-2,803		
Insurance	96,361		
Interest Paid	63,680		
Internet	600		
Leasing Charges	17,163		
Legal Costs	9,376		
Licencing Fees	85,681		
Long Service Leave Provisions	6,965		
Pest Control	700		
Postage	366		
Printing & Stationery	3,524		
Rates & Taxes	20,944		
Repairs & Maintenance	71,098		
Security Costs	965		
Staff Training & Welfare	5,613		
Subscriptions	44,864		
Superannuation Expenses	74,487		
Storage Shed Rent	3,626		
Telephone	9,461		
Travelling	2,145		
Uniforms	4,754		
Wages	670,048		
Trivia, Darts & Lions Bingo Expense	8,382		
Bingo Expenses	38,498		
Raffles Expenses	173,036		
Keno Promotion	6,870		
Depreciation - Gaming Machines	235		
Lease Charges - Gaming Machines	151,480		
	2,028,689		2,028,689

NET PROFIT

385,485

CLUB GLOUCESTER

ABN 51 000 946 047

**BALANCE SHEET
AS AT 30 JUNE 2025**

	<u>2025</u>	<u>2024</u>
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	710,166	1,262,748
Trade and other receivables	62,867	43,545
Inventories	56,028	41,148
Financial assets	0	142,578
Other current assets	4615	
TOTAL CURRENT ASSETS	<u>833,676</u>	<u>1,490,019</u>
NON-CURRENT ASSETS		
Property, plant and equipment	5,641,408	4,631,150
TOTAL NON-CURRENT ASSETS	<u>5,641,408</u>	<u>4,631,150</u>
TOTAL ASSETS	<u>6,475,084</u>	<u>6,121,169</u>
CURRENT LIABILITIES		
Trade payables	61,657	61,144
Other payables	15,400	14,850
Employee benefits	92,154	94,957
Financial Liabilities	5,971	0
Deferred income		
TOTAL CURRENT LIABILITIES	<u>175,182</u>	<u>170,951</u>
NON-CURRENT LIABILITIES		
Employee benefits	57,207	50,241
Financial liabilities	901,182	943,949
TOTAL NON-CURRENT LIABILITIES	<u>958,389</u>	<u>994,190</u>
TOTAL LIABILITIES	<u>1,133,571</u>	<u>1,165,141</u>
NET ASSETS	<u>5,341,513</u>	<u>4,956,028</u>
EQUITY		
Contributed equity	-	-
Retained earnings	5,341,513	4,956,028
TOTAL EQUITY	<u>5,341,513</u>	<u>4,956,028</u>

The accompanying notes form part of this concise financial report

CLUB GLOUCESTER
ABN 51 000 946 047

CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2025

The financial statements and other specific disclosures are an extract of and have been derived from the full financial report of Gloucester Soldiers Club Limited for the full financial year. Other information included in the concise financial report is consistent with the company's full report.

The concise financial report does not and cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the company as the full financial report.

A copy of the company's 30 June 2025 Annual Financial Report is available to members and will be sent to members without charge upon request to the club's secretary manager.

DIRECTOR'S REPORT

The directors present their report together with the financial report of Gloucester Soldiers Club Limited for the financial year ending 30 June 2025.

Directors

The names of directors in office at the time this report was prepared are:

G Turnbull

L West

M Germon

C West

D Heard

W Groves

C Farley

N Weyland

Company Secretary

Mr Anthony Hughes was appointed company secretary on 17 March 2003. He is the Secretary Manager for the club. Mr Hughes has management experience in his previous positions with other clubs.

CLUB GLOUCESTER

ABN 51 000 946 047

DIRECTORS REPORT

Principal Activities

The principal activities of the company during the year 30 June 2025 was the provision of a sporting and social club for members.

There were no significant changes in the nature of the activities of the company during the year.

Review & Results of Operations

The company continued to operate the Gloucester Soldiers Club during the year ended 30 June 2025.

The operating profit of the company after providing for income tax amounted to \$385,485.

Dividends

As the company is a company limited by guarantee it is prohibited by its constitution from paying dividends.

State of Affairs

In the opinion of the directors there were no significant changes in the situation of the Company that occurred during the financial year under review.

After Balance Day Events

No matter or circumstance has arisen since the end of the financial year, which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent years.

Future Developments

The prime motivation of the Directors is to improve the operating results and to improve the facilities available to members.

Indemnifying and Insurance of Officers and Auditors

During or since the end of the financial year the Company has not given indemnity or entered an agreement to indemnify any person who is or has been an officer or auditor of the company. The company has paid premiums to ensure officers of the company against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director or officer of the Company, other than conduct involving a willful breach of duty in relation to the Company. Provisions of the policy prohibit disclosures of details of the policy.

Signed in accordance with a resolution of the Board of Directors.

G. Turnbull

Director

Dated this 5th day September 2025

L. West

Director

CLUB GLOUCESTER
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DISCUSSION & ANALYSIS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Income Statement

Revenue increased by 9.0%

Bar sales increased by 15.63% while gaming and competitions increased by 5.3% compared with the previous year.

Expenditure

General expenditure increased by 18% & overall expenditure decreased 10.7% due to the club refurbishment being completed throughout the year.

Depreciation increased from \$36,517 (2024) to \$136,088 (2025)

Employee benefit expenses increased from \$602,329 (2024) to \$744,535 (2025), interest expense increased while all other expenses moved slightly up or down resulting in the increase noted above.

The Company incurred a profit of \$385,485 for the year.

Balance Sheet

Assets increased by \$353,915 liabilities decreased by \$31,570 resulting in an overall increase of \$385,485 in net assets.

Statement of Cash Flows

The Company is still in a healthy financial situation, able to pay its debts as & when they fall due.

CLUB GLOUCESTER

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

NOTE1: BASIS OF PREPARATION OF THE CONCISE FINANCIAL REPORT

The concise financial report is an extract of the full financial report for the year ended 30 June 2025.

The concise financial report has been prepared in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports, and the Corporations Act 2001.

The financial report is presented in Australian dollars and has been prepared on an accruals basis and is based on historical costs. Cost is based on the fair values of the consideration given in exchange for assets.

A full description of the accounting policies adopted by the Company may be found in the Company's full financial report.

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